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## ***Nanotherapeutics, Inc. Named Most Promising Nanotechnology Industry Startup***

**NEW YORK, Oct. 4, 2006** – Nanotherapeutics, Inc., a specialty pharmaceutical company based in Alachua, Fla., was cited as the most promising nanotechnology industry startup company in a recent competition conducted by ASME.

Nanotherapeutics was one of six finalists in the 2006 NanoVenture Competition, held Sept. 21 in Honolulu. The competition ran in conjunction with the ASME Multifunctional Nano-composites International Conference.

Each of the finalists in the NanoVenture Competition submitted documentation stating the mission and leadership capabilities of the startup, marketing outlook and strategy, and potential benefits of the technology.

Nanotherapeutics has made inroads in the area of nanometer-scale particle delivery and begun applying the technology to the development of new pharmaceutical and biomedical products. The company's particle engineering technologies focus on improving the release rate as well as the absorption of drugs and macromolecules, rendering these pharmaceuticals more therapeutic.

Judges in the competition included entrepreneurs, scientists, and venture capitalists. The other finalists in the competition were Aurora BioFuels (Berkeley, Calif); HydroMatix, Inc, (Santa Fe Springs, Calif); nCoat Inc. (Draper, Utah); The Programmable Matter Corp. (Lakewood, Colo.); and SmartSense (Montgomery Village, Md.).

The Multifunctional Nano-composites International Conference drew 100 specialists to exchange information, identify research needs, and promote industry-academia interactions in the emerging field of nano-composites. ASME and Oceanit were among the sponsors and supporters of the conference.

Oceanit, founded in 1985, is a diversified technology company focused on aerospace, information technology, the life sciences, and engineering consulting. Oceanit is based in Honolulu.

Founded in 1880 as the American Society of Mechanical Engineers, ASME is a not-for-profit professional organization promoting the art, science and practice of mechanical and multidisciplinary engineering and allied sciences. ASME develops codes and standards that

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- Special Meeting of the BPV Committee to Consider Revisions to Section VIII, Division 2
- ASME Early Career Forum - one-day program

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### Contacts

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- [Information on ASME Multifunctional Nano-composites International Conference](#)
- [Company profile of Nanotherapeutics, Inc.](#)

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